



**QUARTERLY FINANCIAL INFORMATION
FOR THE THIRD QUARTER ENDED**

January 31, 2025

Memorial Healthcare System Disclosure Representative:

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Important Information

In accordance with undertakings of the South Broward Hospital District d/b/a Memorial Healthcare System (the “Issuer”), regarding secondary market disclosure made pursuant to SEC Rule 15c2-12(b)(5)(i), by various continuing disclosure certificates, attached is the quarterly financial information (hereinafter collectively called the “Fiscal Quarter Information”) and operating data for the Fiscal quarter ended January, 2025. All of the information provided herein is unaudited.

The provision of this information is not intended as an offer to sell any securities. It is provided solely to comply with the contractual undertakings made by the Issuer with respect to certain outstanding obligations of the Issuer, which contractual undertakings require the provision of limited financial information and operating data with respect to the Issuer. It is not intended to be and is not an update of all of the information included in the Issuer’s prior Official Statements. Other events may have occurred since the date of the Issuer’s prior Official Statements which might be material to investors in the Issuer’s bonds including, without limitation, changes in regulation of the healthcare industry and certain other risk factors. No representation is made as to whether any such other events have occurred with respect to the Issuer or its outstanding debt that might be material or important to owners of the Issuer’s outstanding debt. No representation is made as to the materiality or completeness of the Fiscal Quarter Information. No representation is made that the Fiscal Quarter Information is indicative of financial or operating results of the Issuer since the end of the last fiscal year or of future financial or operating results.

In connection with the sale of each bond issue, the Issuer delivered Official Statements. Capitalized terms used herein shall have the meanings ascribed to such terms in the applicable Official Statement.

This report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and any expression of opinion contained herein are subject to change without notice, and the delivery of this report will not, under any circumstances, create any implication that there has been no change in the affairs of the Issuer or other matters described.

This report may contain additional information that is not required to be provided under the terms of the continuing disclosure undertakings entered into by the Issuer. Any such additional information is provided on a voluntary basis and may be excluded from future reports without notice.

Information about COVID Relief Funds

During the nine months ended January 31, 2025 and 2024, the Issuer recognized \$77.3 million and \$21.5 million, respectively, of COVID-19 related relief funds from the Federal Emergency Management Agency for expenses incurred during the pandemic. The COVID-19 funding recognized for the nine months ended January 31, 2025 and 2024, are shown as part of non-operating revenue in the Statements of Revenue and Expenses and Changes in Net Position contained in this report.

Directed Payment Program

During the nine months ended January 31, 2025 and 2024, the Issuer recognized \$82.5 million and \$3.4 million, respectively, of net patient service revenue under the Medicaid supplemental financing initiative called the Hospital Directed Payment Program (DPP). DPP is administered regionally and is intended to bridge the difference between Medicaid reimbursement rates and the costs of providing the care. Florida’s DPP provides a financial incentive for all hospitals to engage in quality initiatives with the Medicaid managed care plans in their region. Hospitals that participate receive their DPP funding via their local Medicaid managed care plans. The DPP funds recognized for the nine months ended January 31, 2025 and 2024, are included under net patient service revenue in the Statements of Revenue and Expenses and Changes in Net Position contained in this report.

**South Broward Hospital District
d/b/a Memorial Healthcare System**

**Combined Balance Sheets
In Thousands**

	January 31,	
	2025	2024 (*)
Assets and Deferred Outflows of Resources		
Current assets:		
Cash and cash equivalents	\$ 287,891	\$ 138,900
Investments	2,393,874	2,224,113
Patient accounts receivable, net of estimated uncollectibles	357,050	376,987
Inventories	59,392	54,056
Other current assets	447,685	398,453
Restricted assets:		
Investments under indenture agreements for debt service	21,700	18,149
Investments under self-insurance agreements	13,215	13,589
Total Current Assets	<u>3,580,807</u>	<u>3,224,247</u>
Noncurrent assets:		
Designated investments for employee disability	21,102	20,171
Capital assets, net	1,360,690	1,248,686
Right-to-use lease assets, net	51,862	61,247
Right-to-use subscription assets, net	101,475	-
Other assets	44,524	42,527
Restricted assets, net of current portion:		
Investments under self-insurance agreements	52,008	49,039
Total Assets	<u>5,212,468</u>	<u>4,645,917</u>
Deferred outflows of resources:		
Pension related items	138,298	175,828
Loss on defeasance	13,796	15,070
Total deferred outflows of resources	<u>152,094</u>	<u>190,898</u>
Total assets and deferred outflows of resources	<u>\$ 5,364,562</u>	<u>\$ 4,836,815</u>
Liabilities, Deferred Inflows of Resources and Net Position		
Current liabilities:		
Accounts payable and accrued expenses	\$ 119,012	\$ 151,114
Accrued compensation and payroll taxes	213,749	201,616
Estimated third-party payor settlements	123,325	112,497
Current installments of long-term debt	18,280	12,935
Current portion of estimated claims liability	16,498	18,678
Current portion of lease payable	9,448	16,399
Current portion of subscription liability	25,938	-
Other current liabilities	159,879	39,583
Total current liabilities	<u>686,129</u>	<u>552,822</u>
Noncurrent liabilities:		
Long-term portion of estimated claims liability	30,590	31,950
Net pension liability	47,462	133,503
Other noncurrent liabilities	66,217	80,450
Lease payable	47,003	48,422
Subscription liability	42,428	-
Long-term debt	861,894	882,357
Total liabilities	<u>1,781,723</u>	<u>1,729,504</u>
Deferred inflows of resources:		
Pension related items	100,278	69,498
Lease related items	12,799	15,224
Total deferred inflows of resources	<u>113,077</u>	<u>84,722</u>
Net position:		
Net investment in capital assets	496,989	326,027
Restricted	22,791	19,022
Unrestricted	2,949,982	2,677,540
Total net position	<u>3,469,762</u>	<u>3,022,589</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 5,364,562</u>	<u>\$ 4,836,815</u>

*January 31, 2024 amounts do not reflect the adoption of GASB Statement No. 96

**South Broward Hospital District
d/b/a Memorial Healthcare System**

**Statements of Revenue and Expenses and Changes in Net Position
In Thousands**

	Third Quarter ended January 31,		Nine Months ended January 31,	
	2025	2024 (**)	2025	2024 (**)
Operating revenue:				
Net patient service revenue	\$ 816,669	\$ 747,628	\$ 2,399,732	\$ 2,152,402
Disproportionate share distributions	9,709	9,628	27,914	45,151
Other operating revenues	70,170	55,712	207,967	164,189
Total operating revenue	<u>896,548</u>	<u>812,968</u>	<u>2,635,613</u>	<u>2,361,742</u>
Operating expenses:				
Salaries and wages	415,796	387,557	1,243,175	1,144,233
Employee benefits	69,764	60,302	209,663	177,950
Professional fees	22,596	19,075	68,313	58,294
Supplies	182,585	172,322	544,560	491,737
Purchased services	58,609	60,277	174,168	195,191
Facilities	25,247	20,382	72,057	65,931
Depreciation and amortization	40,818	30,287	120,824	88,648
Other	30,488	28,144	92,820	84,168
Total operating expenses	<u>845,903</u>	<u>778,346</u>	<u>2,525,580</u>	<u>2,306,152</u>
Income from operations	50,645	34,622	110,033	55,590
Nonoperating revenues, net*	<u>29,907</u>	<u>144,996</u>	<u>218,096</u>	<u>91,320</u>
Excess of revenues over expenses	80,552	179,618	328,129	146,910
Capital contributions and grants	408	97	744	11,485
Increase in net position	<u>80,960</u>	<u>179,715</u>	<u>328,873</u>	<u>158,395</u>
Net position at the beginning of the period	3,388,802	2,842,874	3,140,889	2,864,194
Net position at the end of the period	<u>\$ 3,469,762</u>	<u>\$ 3,022,589</u>	<u>\$ 3,469,762</u>	<u>\$ 3,022,589</u>
Net Margin	<u>9.0%</u>	<u>22.1%</u>	<u>12.4%</u>	<u>6.2%</u>
* Includes as follows:				
Interest expense	<u>\$ 8,428</u>	<u>\$ 8,049</u>	<u>\$ 25,456</u>	<u>\$ 24,163</u>
COVID-19 relief funds	<u>\$ 390</u>	<u>\$ 21,495</u>	<u>\$ 77,313</u>	<u>\$ 21,495</u>

** Third quarter and nine months ended January 31, 2024 amounts do not reflect the adoption of GASB Statement No. 96

**South Broward Hospital District
d/b/a Memorial Healthcare System
Hospitals and Primary Care
Combining Statement of Revenue and Expenses
Quarter ended January 31, 2025
(In Thousands)**

	Memorial Regional Hospital	Memorial Regional Hospital South	Joe DiMaggio Children's Hospital	Memorial Hospital West	Memorial Hospital Pembroke	Memorial Hospital Miramar	Memorial Primary Care	Total Hospitals and Primary Care
Operating revenue:								
Net patient service revenue	\$267,087	\$38,148	\$101,984	\$221,747	\$54,394	\$82,586	\$3,353	\$769,299
Disproportionate share distributions	4,453	640	394	2,067	1,355	800	-	9,709
Other operating revenues	6,953	525	966	3,791	255	387	3,140	16,017
Total operating revenue	278,493	39,313	103,344	227,605	56,004	83,773	6,493	795,025
Operating expenses:								
Salaries and wages	107,713	17,188	40,302	78,102	22,565	28,009	5,108	298,987
Employee benefits	17,632	3,279	7,015	13,646	3,842	5,007	849	51,270
Professional fees	3,766	304	3,971	5,699	1,242	1,358	378	16,718
Supplies	63,890	5,907	13,108	46,667	6,873	9,124	244	145,813
Purchased services	11,799	2,909	4,995	11,963	3,606	5,469	703	41,444
Facilities	6,756	1,730	2,833	5,207	2,047	2,247	409	21,229
Depreciation and amortization	6,776	1,509	4,724	6,351	2,619	2,062	276	24,317
Other	5,645	1,016	2,301	5,509	5,353	2,048	396	22,268
Intrasystem allocation	34,609	4,920	11,549	28,588	7,041	8,796	631	96,134
Total operating expenses	258,586	38,762	90,798	201,732	55,188	64,120	8,994	718,180
Income (loss) from operations	19,907	551	12,546	25,873	816	19,653	(2,501)	76,845
Nonoperating (expenses), net	(2,131)	(145)	(714)	(2,418)	(83)	(677)	(14)	(6,182)
Excess (deficit) of revenues over (under) expenses	\$17,776	\$406	\$11,832	\$23,455	\$733	\$18,976	(\$2,515)	\$70,663

**South Broward Hospital District
d/b/a Memorial Healthcare System
Ancillary Services
Combining Statement of Revenue and Expenses
Quarter ended January 31, 2025
(In Thousands)**

	Memorial Manor Nursing Home	Memorial Physician Group	Outpatient Pharmacy Services	Urgent Care Centers	Memorial Corporate Services*	Total Hospitals and Primary Care	Memorial Healthcare System
Operating revenue:							
Net patient service revenue	\$3,605	\$41,006	\$1,106	\$1,454	\$199	\$769,299	\$816,669
Disproportionate share distributions	-	-	-	-	-	9,709	9,709
Other operating revenues	95	7,520	41,523	66.00	4,949	16,017	70,170
Total operating revenue	3,700	48,526	42,629	1,520	5,148	795,025	896,548
Operating expenses:							
Salaries and wages	3,133	57,955	3,509	1,143	51,069	298,987	415,796
Employee benefits	635	6,831	575	148	10,305	51,270	69,764
Professional fees	14	-	-	16	5,848	16,718	22,596
Supplies	450	5,402	29,662	78	1,180	145,813	182,585
Purchased services	307	862	229	48	15,719	41,444	58,609
Facilities	203	2,843	421	40	511	21,229	25,247
Depreciation and amortization	109	1,813	250	200	14,129	24,317	40,818
Other	175	2,023	165	93	5,764	22,268	30,488
Intrasystem allocation	308	2,990	813	90	(100,335)	96,134	-
Total operating expenses	5,334	80,719	35,624	1,856	4,190	718,180	845,903
(Loss) income from operations	(1,634)	(32,193)	7,005	(336)	958	76,845	50,645
Nonoperating (expenses) revenues, net	(7)	(179)	(7)	(22)	36,304	(6,182)	29,907
(Deficit) excess of revenues (under) over expenses	(\$1,641)	(\$32,372)	\$6,998	(\$358)	\$37,262	\$70,663	\$80,552

* Includes: MHS Division, Memorial Retail Stores, Property Management, Memorial Health Network, Broward Guardian, Memorial Assurance, and Eliminations.

**South Broward Hospital District
d/b/a Memorial Healthcare System
Hospitals and Primary Care
Combining Statement of Revenue and Expenses
Quarter ended January 31, 2024
(In Thousands)**

	Memorial Regional Hospital	Memorial Regional Hospital South	Joe DiMaggio Children's Hospital	Memorial Hospital West	Memorial Hospital Pembroke	Memorial Hospital Miramar	Memorial Primary Care	Total Hospitals and Primary Care
Operating revenue:								
Net patient service revenue	239,527	\$35,060	\$87,926	\$221,401	\$49,667	\$71,667	\$2,917	\$708,165
Disproportionate share distributions	2,366	298	1,336	3,124	1,549	955	-	9,628
Other operating revenues	4,972	654	1,092	6,454	348	297	2,949	16,766
Total operating revenue	246,865	36,012	90,354	230,979	51,564	72,919	5,866	734,559
Operating expenses:								
Salaries and wages	100,184	16,502	37,057	73,375	21,196	25,194	4,196	277,704
Employee benefits	15,415	2,939	6,036	11,986	3,372	4,274	697	44,719
Professional fees	3,184	318	1,666	5,417	1,197	1,301	411	13,494
Supplies	55,781	5,734	13,324	45,695	6,877	8,539	349	136,299
Purchased services	10,090	2,279	4,078	11,440	3,560	5,453	664	37,564
Facilities	5,647	1,209	2,325	4,389	1,515	2,139	356	17,580
Depreciation and amortization	6,281	1,368	4,755	5,192	2,820	2,028	303	22,747
Other	6,225	1,068	2,175	5,190	1,222	1,587	324	17,791
Intrasystem allocation	33,444	4,742	10,884	27,952	7,177	8,799	530	93,528
Total operating expenses	236,251	36,159	82,300	190,636	48,936	59,314	7,830	661,426
Income (loss) from operations	10,614	(147)	8,054	40,343	2,628	13,605	(1,964)	73,133
Nonoperating revenues (expenses), net	5,955	49	(462)	4,202	2,618	2,241	(14)	14,589
Excess (deficit) of revenues over (under) expenses	\$16,569	(\$98)	\$7,592	\$44,545	\$5,246	\$15,846	(\$1,978)	\$87,722

Third quarter ended January 31, 2024 amounts do not reflect the adoption of GASB Statement No. 96

**South Broward Hospital District
d/b/a Memorial Healthcare System
Ancillary Services
Combining Statement of Revenue and Expenses
Quarter ended January 31, 2024
(In Thousands)**

	Memorial Manor Nursing Home	Memorial Physician Group	Outpatient Pharmacy Services	Urgent Care Centers	Memorial Corporate Services*	Total Hospitals and Primary Care	Memorial Healthcare System
Operating revenue:							
Net patient service revenue	\$3,262	\$33,860	\$891	\$1,091	\$359	\$708,165	\$747,628
Disproportionate share distributions	-	-	-	-	-	9,628	9,628
Other operating revenues	4	6,449	27,067	66	5,360	16,766	55,712
Total operating revenue	3,266	40,309	27,958	1,157	5,719	734,559	812,968
Operating expenses:							
Salaries and wages	2,935	52,611	3,237	828	50,242	277,704	387,557
Employee benefits	565	5,625	454	103	8,836	44,719	60,302
Professional fees	16	4	-	13	5,548	13,494	19,075
Supplies	527	4,029	28,306	71	3,090	136,299	172,322
Purchased services	277	677	100	156	21,503	37,564	60,277
Facilities	158	2,292	236	36	80	17,580	20,382
Depreciation and amortization	95	1,585	251	161	5,448	22,747	30,287
Other	134	1,877	73	98	8,171	17,791	28,144
Intrasystem allocation	318	2,132	849	85	(96,912)	93,528	-
Total operating expenses	5,025	70,832	33,506	1,551	6,006	661,426	778,346
(Loss) income from operations	(1,759)	(30,523)	(5,548)	(394)	(287)	73,133	34,622
Nonoperating (expenses) revenues, net	(1)	(130)	(9)	(25)	130,572	14,589	144,996
(Deficit) excess of revenues (under) over expenses	(\$1,760)	(\$30,653)	(\$5,557)	(\$419)	\$130,285	\$87,722	\$179,618

* Includes: MHS Division, Memorial Retail Stores, Property Management, Memorial Health Network, Broward Guardian, Memorial Assurance, and Eliminations.

Third quarter ended January 31, 2024 amounts do not reflect the adoption of GASB Statement No. 96

**South Broward Hospital District
d/b/a Memorial Healthcare System
Hospital and Primary Care
Combining Statement of Revenue and Expenses
Nine Months ended January 31, 2025
(In Thousands)**

	Memorial Regional Hospital	Memorial Regional Hospital South	Joe DiMaggio Children's Hospital	Memorial Hospital West	Memorial Hospital Pembroke	Memorial Hospital Miramar	Memorial Primary Care	Total Hospitals and Primary Care
Operating revenue:								
Net patient service revenue	\$800,657	\$113,163	\$298,029	\$659,817	\$157,568	\$243,578	\$8,557	\$2,281,369
Disproportionate share distributions	12,906	1,869	989	6,210	3,667	2,273	-	27,914
Other operating revenues	21,105	1,582	3,405	12,294	591	939	12,120	52,036
Total operating revenue	834,668	116,614	302,423	678,321	161,826	246,790	20,677	2,361,319
Operating expenses:								
Salaries and wages	325,596	51,296	120,468	234,677	67,723	83,206	14,708	897,674
Employee benefits	53,714	9,931	21,233	41,412	11,703	15,150	2,472	155,615
Professional fees	11,320	927	11,850	16,956	3,738	3,727	1,173	49,691
Supplies	190,481	18,235	41,847	140,442	21,530	26,951	877	440,363
Purchased services	33,689	8,444	14,289	36,584	10,924	16,042	1,978	121,950
Facilities	20,068	4,718	9,455	14,173	5,256	6,804	1,174	61,648
Depreciation and amortization	18,959	4,453	13,838	18,952	8,330	6,169	796	71,497
Other	18,627	3,004	7,455	15,679	8,122	5,824	1,313	60,024
Intrasystem allocation	105,976	15,016	35,248	87,329	21,499	26,856	1,872	293,796
Total operating expenses	778,430	116,024	275,683	606,204	158,825	190,729	26,363	2,152,258
Income (loss) from operations	56,238	590	26,740	72,117	3,001	56,061	(5,686)	209,061
Nonoperating revenues (expenses), net	21,415	482	(393)	13,104	9,518	8,870	(42)	52,954
Excess (deficit) of revenues over (under) expenses	\$77,653	\$1,072	\$26,347	\$85,221	\$12,519	\$64,931	(\$5,728)	\$262,015

**South Broward Hospital District
d/b/a Memorial Healthcare System
Ancillary Services
Combining Statement of Revenue and Expenses
Nine Months ended January 31, 2025
(In Thousands)**

	Memorial Manor Nursing Home	Memorial Physician Group	Outpatient Pharmacy Services	Urgent Care Centers	Memorial Corporate Services*	Total Hospitals and Primary Care	Memorial Healthcare System
Operating revenue:							
Net patient service revenue	\$10,718	\$100,025	\$3,331	\$3,846	\$443	\$2,281,369	\$2,399,732
Disproportionate share distributions	-	-	-	-	-	27,914	27,914
Other operating revenues	200	19,311	113,203	72	23,145	52,036	207,967
Total operating revenue	10,918	119,336	116,534	3,918	23,588	2,361,319	2,635,613
Operating expenses:							
Salaries and wages	9,388	168,198	10,458	3,192	154,265	897,674	1,243,175
Employee benefits	1,923	18,789	1,785	420	31,131	155,615	209,663
Professional fees	52	10	4	43	18,513	49,691	68,313
Supplies	1,650	15,125	82,660	216	4,546	440,363	544,560
Purchased services	966	2,473	643	170	47,966	121,950	174,168
Facilities	621	8,178	914	123	573	61,648	72,057
Depreciation and amortization	323	5,724	748	602	41,930	71,497	120,824
Other	411	4,183	425	162	27,615	60,024	92,820
Intrasystem allocation	941	8,734	2,479	275	(306,225)	293,796	-
Total operating expenses	16,275	231,414	100,116	5,203	20,314	2,152,258	2,525,580
(Loss) income from operations	(5,357)	(112,078)	16,418	(1,285)	3,274	209,061	110,033
Nonoperating revenues (expenses), net	18	(546)	(22)	(69)	165,761	52,954	218,096
(Deficit) excess of revenues (under) over expenses	(\$5,339)	(\$112,624)	\$16,396	(\$1,354)	\$169,035	\$262,015	\$328,129

* Includes: MHS Division, Memorial Retail Stores, Property Management, Memorial Health Network, Broward Guardian, Memorial Assurance, and Eliminations.

**South Broward Hospital District
d/b/a Memorial Healthcare System
Hospital and Primary Care
Combining Statement of Revenue and Expenses
Nine Months ended January 31, 2024
(In Thousands)**

	Memorial Regional Hospital	Memorial Regional Hospital South	Joe DiMaggio Children's Hospital	Memorial Hospital West	Memorial Hospital Pembroke	Memorial Hospital Miramar	Memorial Primary Care	Total Hospitals and Primary Care
Operating revenue:								
Net patient service revenue	\$702,405	\$98,506	\$264,935	\$613,589	\$148,039	\$212,418	\$8,206	\$2,048,098
Disproportionate share distributions	18,997	2,510	3,435	11,071	5,364	3,774	-	45,151
Other operating revenues	15,235	1,785	2,976	14,637	801	978	9,975	46,387
Total operating revenue	736,637	102,801	271,346	639,297	154,204	217,170	18,181	2,139,636
Operating expenses:								
Salaries and wages	300,954	48,623	109,658	215,887	64,028	75,069	12,162	826,381
Employee benefits	46,871	8,777	17,398	35,394	9,977	12,803	2,176	133,396
Professional fees	10,410	1,027	5,523	15,626	3,730	4,140	1,022	41,478
Supplies	162,780	15,956	39,766	129,826	21,079	24,424	1,115	394,946
Purchased services	33,730	7,282	16,228	38,371	11,574	16,110	1,856	125,151
Facilities	18,872	4,906	7,288	12,983	4,273	6,561	1,079	55,962
Depreciation and amortization	18,685	4,019	13,397	15,742	8,434	6,114	650	67,041
Other	18,445	2,835	6,657	13,675	3,882	4,347	1,185	51,026
Intrasystem allocation	96,639	13,686	31,482	81,054	20,774	25,496	1,482	270,613
Total operating expenses	707,386	107,111	247,397	558,558	147,751	175,064	22,727	1,965,994
Income (loss) from operations	29,251	(4,310)	23,949	80,739	6,453	42,106	(4,546)	173,642
Nonoperating revenues (expenses), net	1,643	(306)	(2,812)	(875)	2,271	737	(43)	615
Excess (deficit) of revenues over (under) expenses	\$30,894	(\$4,616)	\$21,137	\$79,864	\$8,724	\$42,843	(\$4,589)	\$174,257

Nine months ended January 31, 2024 amounts do not reflect the adoption of GASB Statement No. 96

**South Broward Hospital District
d/b/a Memorial Healthcare System
Ancillary Services
Combining Statement of Revenue and Expenses
Nine Months ended January 31, 2024
(In Thousands)**

	Memorial Manor Nursing Home	Memorial Physician Group	Outpatient Pharmacy Services	Urgent Care Centers	Memorial Corporate Services*	Total Hospitals and Primary Care	Memorial Healthcare System
Operating revenue:							
Net patient service revenue	\$9,588	\$88,558	\$2,716	\$2,883	\$559	\$2,048,098	\$2,152,402
Disproportionate share distributions	-	-	-	-	-	45,151	45,151
Other operating revenues	12	15,975	76,260	73	25,482	46,387	164,189
Total operating revenue	9,600	104,533	78,976	2,956	26,041	2,139,636	2,361,742
Operating expenses:							
Salaries and wages	8,634	151,920	9,660	2,278	145,360	826,381	1,144,233
Employee benefits	1,722	14,837	1,424	297	26,274	133,396	177,950
Professional fees	46	7	-	38	16,725	41,478	58,294
Supplies	1,611	11,535	77,748	196	5,701	394,946	491,737
Purchased services	950	2,601	609	305	65,575	125,151	195,191
Facilities	549	6,543	700	96	2,081	55,962	65,931
Depreciation and amortization	286	4,611	758	440	15,512	67,041	88,648
Other	404	3,922	253	193	28,370	51,026	84,168
Intrasystem allocation	879	6,502	2,504	237	(280,735)	270,613	-
Total operating expenses	15,081	202,478	93,656	4,080	24,863	1,965,994	2,306,152
(Loss) income from operations	(5,481)	(97,945)	(14,680)	(1,124)	1,178	173,642	55,590
Nonoperating (expenses) revenue, net	(3)	(420)	(26)	(69)	91,223	615	91,320
(Deficit) excess of revenues (under) over expenses	(\$5,484)	(\$98,365)	(\$14,706)	(\$1,193)	\$92,401	\$174,257	\$146,910

* Includes: MHS Division, Memorial Retail Stores, Property Management, Memorial Health Network, Broward Guardian, Memorial Assurance, and Eliminations.

Nine months ended January 31, 2024 amounts do not reflect the adoption of GASB Statement No. 96