

SOUTH BROWARD HOSPITAL DISTRICT
A SPECIAL MEETING OF
THE BOARD OF COMMISSIONERS OF THE SOUTH BROWARD HOSPITAL DISTRICT
FINAL TAX BUDGET HEARING FOR ADOPTION OF MILLAGE AND BUDGET
FOR SOUTH BROWARD HOSPITAL DISTRICT FOR FISCAL YEAR 2012
SEPTEMBER 26, 2011

A Special Meeting of the Board of Commissioners of the South Broward Hospital District (S.B.H.D.) for adoption of final millage and budget for Fiscal Year 2012 was held on Monday, September 26, 2011, at Memorial Regional Hospital, in Perry Auditorium, at 5:35 p.m.

The following members were present:

Ms. Sara E. Wolfer	Chairman
Mr. Alfredo Avalos	Vice-Chairman (telephonically)
Mr. Hobel Florido	Secretary Treasurer
Mr. Jose Basulto	
Ms. Kathleen Durham	
Mr. Albert C. Jones	
Ms. Laura Raybin Miller	

A registration sheet listing all attendees is attached to the Minutes on file in the Executive Office.

1. CALL TO ORDER

There being a quorum present, Ms. Wolfer, Chairman, called the Special Meeting of the Board of Commissioners of the South Broward Hospital District to order.

2. Final Public Hearing of the South Broward Hospital District Board of Commissioners for Adoption of Final Millage and Budget for Fiscal Year 2012

The Chair opened the final public hearing of the South Broward Hospital District's proposed tax budget for fiscal year 2012. The Chair invited Mr. Matthew Muhart, Senior Vice President and Chief Financial Officer, to address the Board.

Mr. Muhart recalled the actions taken by the Board of Commissioners at the preliminary tax hearing on September 14, 2011, at which time the Board established a tentative tax rate of 0.7500 mills, and he reiterated management's recommendation to approve 0.7500 mills. At this proposed rate, the gross taxes levied are expected to decrease by approximately \$20,607,000 or 41.56% versus the prior year.

Approval of 0.7500 mills would mark the fifth year in a row of lower overall tax revenues for the District, plus the lowest rate in the history of the District. He advised it is management's belief that this action is prudent and establishes a reasonable balance between the increasing levels of uncompensated care and the District's overall performance thus far this year.

As previously presented at the Preliminary Tax Hearing, Mr. Muhart reviewed the Tax Fund Budget Worksheet demonstrating the usage of tax revenues. He advised that the two major uses of available tax dollars are to fund the District's South Broward Community Health

Services Primary Care Centers and the Medicaid Match Program for uninsured patients served by the Memorial Manor Nursing Home; \$20,191,000 and \$2,249,000 respectively.

From the perspective of a homeowner, a review of the District's ten year millage rate history followed. At the recommended rate of 0.7500 mills, a homeowner residing in the same homesteaded residence since 2001 currently valued at \$200,000, with a taxable value of \$150,000 after homestead exemption, would pay approximately 56% less tax to the District in 2011 than was paid in 2001.

Mr. Muhart also referred to a graph reflecting the District's ten year trend in tax revenue and the cost of uncompensated hospital care. In FY 2012, the cost of uncompensated hospital patient care is projected to reach approximately \$200 million; however, this will mark the second consecutive year that tax revenues will not be used by the District to fund uncompensated patient care in its hospitals.

At this point, Mr. Muhart turned the meeting back to the Chair, who stated that this year's rolled back rate is 1.2883 mills and the tentatively adopted rate is 0.7500 mills.

Ms. Wolfer officially opened the public hearing and invited members of the public to address the Board. As no one from the audience asked to be recognized, the Chair declared the public portion of the hearing closed and opened the floor for discussion by Board members.

Dialogue continued with Ms. Miller to provide further clarification relative to the Tax Fund Budget and uncompensated care funding. Mr. Muhart stated that management was comfortable that the impact of its recommendation of 0.7500 mills would not have a material effect on the District's ability to deliver its services in the customary manner.

Voicing agreement with 0.7500 mills, Ms. Durham expressed confidence in management's recommendation and was pleased to provide relief to the community.

Mr. Florido stated he was in favor of 0.7500 mills and expressed pride in being a member of the Board. He commended the work of Mr. Sacco and team, as well as his predecessors on the Board, for instilling a culture of fiscal responsibility and accountability.

The above sentiments were echoed by Mr. Avalos, who also expressed pride in being part of a record setting millage rate. He thanked and congratulated Mr. Sacco and everyone involved in accomplishing this recommendation.

Mr. Jones reflected on the District's trend of lowering taxes and its commitment to provide relief to the residents of the District during these difficult economic times. He congratulated Mr. Sacco and staff for the courage to continue on this precedent setting path of providing even better service with less tax dollars and voiced his agreement with 0.7500 mills.

Mr. Basulto commended Mr. Sacco, Mr. Muhart, and staff for compiling and communicating the information in such a comprehensible manner, allowing the Commissioners to understand and feel comfortable with management's recommendation. Mr. Basulto confirmed his support of 0.7500 mills.

Ms. Wolfer thanked her fellow Commissioners for their comments and stated she was proud to support management's recommendation of 0.7500 mills.

Mr. Muhart stated that the millage rate of 0.7500 was lower than the rolled back rate by 41.78%.

At Ms. Wolfer's request, Mr. Muhart read Resolution #354 for adoption of a final millage rate of 0.7500 mills, a copy of which is on file in the Executive Office.

Mr. Florido ***moved, seconded*** by Ms. Durham, that

**THE BOARD ADOPT THE FINAL MILLAGE RATE OF 0.7500 MILLS
FOR FISCAL YEAR 2012 AND ADOPT RESOLUTION #354 AS PRESENTED**

The Chair requested a roll call vote:

Ms. Miller	Yes
Ms. Durham	Yes
Mr. Florido	Yes
Mr. Avalos	Yes
Mr. Jones	Yes
Mr. Basulto	Yes
Ms. Wolfer	Yes

The motion ***carried*** unanimously.

Mr. Muhart read Resolution #355 for adoption of the final tax budget for fiscal year 2012, a copy of which is on file in the Executive Office.

Mr. Jones ***moved, seconded*** by Mr. Basulto, that

**THE BOARD ADOPT THE FINAL BUDGET OF \$1,547,141,000, INCLUDING TAX
REVENUES OF \$27,889,000 AND OTHER NON-AD VALOREM OPERATING
REVENUES OF \$1,519,252,000 AND ADOPT RESOLUTION #355 AS PRESENTED**

The Chair requested a roll call vote:

Mr. Basulto	Yes
Mr. Jones	Yes
Mr. Avalos	Yes
Mr. Florido	Yes
Ms. Durham	Yes
Ms. Miller	Yes
Ms. Wolfer	Yes

The motion ***carried*** unanimously.

3. ADJOURNMENT

There being no further business to come before the Board, the Chair declared the meeting adjourned at 6:00 p.m.

THE BOARD OF COMMISSIONERS OF THE
SOUTH BROWARD HOSPITAL DISTRICT

By: _____
Sara E. Wolfer, Chairman

ATTEST: _____
Hobel Florido, Secretary-Treasurer